

**USNA Alumni Association
Board of Trustees Spring Meeting
May 3, 2013
Summary**

The Board of Trustees met for its regular meeting in Alumni Hall beginning at 0800 on May 3, 2013. ADM Robert J. Natter, '67 USN (Ret.), Chair of the Board of Trustees, acted as chair of the meeting and Commander Lawrence Heyworth, III, '70, USN (Ret.) acted as secretary of the meeting.

The Chair welcomed all and determined that a quorum was present. Trustee Jennifer Stillings, '96 was excused in advance from the Board meeting by ADM Natter.

The following resolutions were adopted by a unanimous vote of the Board of Trustees:

- December 6, 2012 minutes
- Election of Alumni Association officers
- Approval of Management Fee Increase
- Approval of FY 14-15 budget
- Revisions to Investment Policy Statement
- Operating Manual Change – Decade Rep

In his remarks, the Chair provided an overview of what was discussed by the Executive Committee on May 2. He also advised that the Executive Committee had unanimously approved the Authorization to Transact Business.

The Superintendent provided the Board an update on the Naval Academy.

During lunch the Class of 1969 president, Steve Comiskey, presented the Class of 2013 president, Midshipman John-Rex Spivey, USN, a gavel and sounding board manufactured from wood obtained from the USS CONSTITUTION.

After all Committee Reports were presented, the Chair introduced each Trustee who was departing from the Board:

Victor Delano '41
Ingar Grev '89
Joe Moreno '93.

After the farewell to departing Board Members, the meeting adjourned.

The new Board of Trustees (reconstituted to include newly appointed members: Tim Kobosko '80, Dave Forman '98 and Ian Cameron '12) convened in Alumni Hall. Admiral Robert J. Natter '67, USN (Ret.), Chair of the Board of Trustees, acted as chair of the meeting and Commander Lawrence Heyworth, III, '70, USN (Ret.) acted as secretary of the meeting.

A quorum was present.

The Chair announced the next meeting date: 11-12 December 2013

The Chair then opened the floor for those in attendance. Mark Rupprecht '76 president of the Hampton Roads Chapter commented that there is an underserved group of Naval Academy families of those we have lost operationally. He also pointed out that sending out email for the class presidents and officers is very difficult. ADM Natter asked the Communications Committee chair to get more detail and let him know what the issue is and what we can do to help out and fix it. Spencer Johnson '63 commended VADM Hank Mustin '55 for "...having breathed new life into the Council of Class Presidents."

Art Bryant '66 led the Board and those present in singing 2 verses of Navy Blue and Gold.

The meeting adjourned at 1400.

Lawrence Heyworth III
Secretary